

**ANNUAL OPERATING BUDGET**

**3002**

The Board of Education shall collect and assemble the information necessary to discharge its responsibility for the fiscal management of the School District and to plan for the financial needs of the educational program.

Preliminary planning and preparation of the annual budget shall reflect the results of program planning and the prioritization by the Board.

The North Lake School District annual budget will be presented to the citizens of the District according to state statute. The proposed budget will be adopted by the School Board in June.

The budget shall be an item of business of the Annual School District meeting. The electors will vote on the proposed levy. If the electors at the annual meeting fail to vote a tax sufficient to maintain the District's schools during the ensuing year, the Board will, by the third Monday in October, adopt a budget and determine the sum necessary to maintain the operation of the schools and certify this to the municipal clerks of the District.

Listings of expenditures and appropriate financial reports shall be available monthly to keep Board members informed of continuing budget status and District financial conditions.

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| Legal References: | Wisconsin Statutes | 65.90<br>120.08(1)(a)<br>120.09<br>120.10<br>120.11(3)<br>120.12(2)-(3)<br>121.05<br>121.06 |
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| Cross Reference: | 3003, Budget Preparation |
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| Adopted: | 5-12-82 |
| Revised: | 3-21-01 |
| Revised: | 2-15-06 |