

REVENUES FROM INVESTMENTS

3017

Frequently there will be a cash balance in a School District fund which, though allocated to a specific use, is temporarily not needed. Any temporary balance in a District fund which will remain unexpended for a reasonable period of time shall be invested in a savings account, treasury bills, certificates of deposit, or local government investment pool. The decision on how to invest the funds shall be determined on the basis of highest rate of return, safety, and time limitations.

Interest earned from investments shall be deposited to the fund from which the money was invested. Recommendation for investment opportunities shall be sought from the superintendent, school accountant, and Board treasurer. Options for investment consideration shall be reviewed and approved periodically by the Budget Committee and/or by the full Board.

Legal References:	Wisconsin Statutes	34.08
		66.0603
		66.0607
		67.11(2)
		120.12(7)
		120.16(5)
	Adopted:	10-17-96
	Revised:	2-15-06