



NORTH LAKE SCHOOL DISTRICT

p 262.966.2033 • f 262.966.3710

ANNUAL REPORT

SUMMARY OF BUDGET

ANNUAL MEETING
SEPTEMBER 17, 2025

BUDGET HEARING AT 5:30 P.M.
ANNUAL MEETING TO FOLLOW

NORTH LAKE SCHOOL DISTRICT
Serving the Town of Merton
and the
Village of Chenequa

RESPECTFULLY SUBMITTED:
The North Lake School Board
Dr. Liesl R. Ackley, Superintendent
Ms. Jennifer Sellhausen, Manager of Business Services

northlakeschool.org

P.O. BOX 188 • N75 W31283 Hwy. V V • North Lake, WI 53064

TABLE OF CONTENTS

Introduction	Page 1
Board of Education	Page 2
District Vision	Page 2
District Mission	Page 2
District Core Values	Page 2
Educational Overview	Page 3
Student Count Data	Page 3-4
Student & Extra-Curricular Fees	Page 4
Newsletter Information	Page 4
Budget Hearing Agenda	Page 5
Annual Meeting Agenda	Page 6
2024 Budget Hearing Minutes	Page 7
2024 Annual Meeting Minutes	Page 8-9
Definition of Terms	Pages 10-12
Budget Summary	Pages 13-14
Nondiscrimination Statement	Page 15
Estimated Tax Levy	Page 15
Revenue Limit Worksheet	Page 16
Fund Balance History	Page 17
Mill Rate History	Page 17
2025-2026 School Calendar	Page 18



September 2, 2025

Dear North Lake School District Electors,

I want to express my sincere gratitude to our community for their unwavering trust and support of the North Lake School District. The North Lake School Board and I are committed to upholding our reputation as one of the top ten school districts in the state, continuously striving to deliver the high-quality education our community expects.

It is an honor to lead this school. I am dedicated to ensuring a positive and enriching educational experience for each and every child. My work brings me immense joy, and I am truly passionate about our exceptional K-8 institution nestled within a beautiful rural landscape.

For the 2025-2026 school year, our core value is **CHARACTER**. *"We will model character through integrity, mutual respect, good conduct, positive attitudes, caring, and kindness."* This core value is expressed in child-friendly terms through our school theme: **"COUNT ME IN!"**

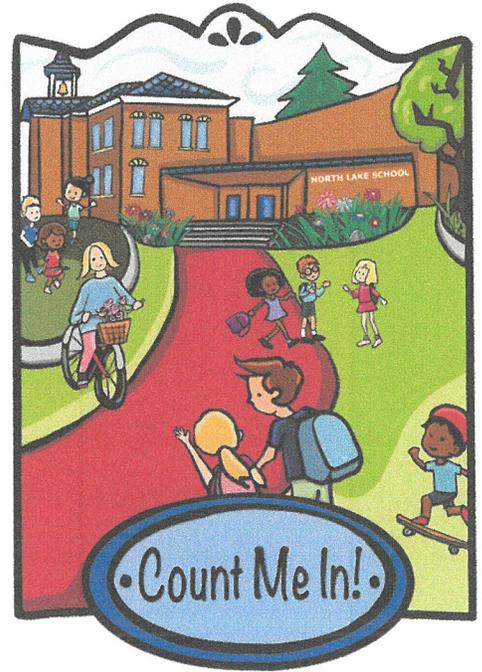
The North Lake School District celebrates childhood and fosters strong engagement with our local community. Please join us for our upcoming artist in residence mosaic mural, holiday concerts, NLEF family events, and spring theatre production.

Please contact me for a personal tour or to enjoy a farm fresh hot lunch. I would love to see you soon in our one hundred eleven year old schoolhouse!

Sincerely,

A handwritten signature in cursive script that reads "Liesl R. Ackley".

Dr. Liesl R. Ackley
Email: acklie@northlakeschool.org
Office: (262) 966-2033 ext. 153
Cell: (262) 422-9220



NORTH LAKE SCHOOL DISTRICT
BOARD OF EDUCATION

Marty Iverson, President	Term Expires 2028
Debra Schaber, Vice-President	Term Expires 2027
Bob Gatchel, Treasurer	Term Expires 2027
John Marchek, Clerk	Term Expires 2028
Rich Hawkins, Member	Term Expires 2026

District Vision:

North Lake School will continually adapt to provide our school community with the skills and strategies needed to grow and succeed in all aspects of life as confident, motivated, life-long learners.

District Mission:

It is the mission of North Lake School to help our students and school community to reach their potential and become their best. We are committed to develop and grow their passion for a life full of learning, sharing, and exploration. Through strong relationships, rigorous academic and behavior standards, relevant and application-based coursework, and high expectations for all stakeholders, we will work together to achieve excellence.

District Core Values:

Every day at North Lake School, we TEACH, MODEL and EXPECT the **7 C's**:

Character:

We model our character through integrity, mutual respect, good conduct, positive attitudes, caring and kindness.

Critical thinking:

We continually develop and challenge our capacity to think, reason, solve problems, and adapt to an ever-changing world.

Communication:

We consistently and effectively communicate with students, with parents, and with our staff.

Collaboration:

We understand education is a partnership between educators, parents, students, and the community, and will share the responsibility to ensure growth and success.

Creativity:

We connect students to their course content, and provide opportunities to express ourselves through our work and activities.

Confidence:

We are not afraid of failure because we learn from it. We will accomplish our goals because of our ability to persevere.

Change:

We are able to adapt to the constant change in both education and life in general, because we expect it, and will work in partnership to overcome any and all obstacles and adversity together.

EDUCATIONAL OVERVIEW

North Lake School District's academic standards include a blend of Wisconsin Model of Academic Standards, Common Core State Standards, and locally-developed standards which can be accessed on our school website under the Academics menu.

The overall instructional program is balanced and integrated with the goal of building strong foundational skills and providing enriching experiences. Students are actively involved in the teaching and learning process as they discover new knowledge, develop positive attitudes, and communicate effectively with our school community.

Four-year-old kindergarten through second grade is organized into self-contained classrooms and the chief focus is on meeting the needs of each and every student. Our primary team of teachers focuses on foundational skills to ensure students' proficiency levels in literacy, which includes reading, writing, listening and speaking, and mathematics. Students also receive rigorous instruction in science and social studies topics. Grades 3 & 4 have half day block classes which are taught by two teachers specializing in either literacy & social studies or mathematics & science. The academic program in 4K-4th grade is held to high standards and requires the acquisition of independent work habits, personal responsibility, and relevant learning.

The middle school (Grades 5-8) programming includes a comprehensive schedule of core classes and electives. Math, literacy (English & language arts), social studies, and science are taught daily in hour long periods. Students are preparing for their high school years, college/technical careers, and beyond. Our middle school team of teachers is supportive and strives for each student to reach their full potential while at North Lake School.

Instruction in the vocal/visual arts, physical education, health/wellness, and world languages is a highly valued component of our curriculum. The Lakers Manufacturing Experience is a capstone class for grades 5th-8th grades concentrating on tool and equipment use to produce cool projects. Mini Makers is an engaging, hands-on "how do things work" selective experience for 2nd graders. There are other extensive STEAM electives and extra-curricular options for all students to pursue and explore at North Lake School.

Technology is integrated across the curriculum and throughout the educational experience at North Lake School. We continue to improve our access for students, staff, and surrounding community members. Our ratio of student to device is 1:1 providing each individual student with his/her own device. As we grow technology resources, our teaching staff is supported through professional development and access to digital tools.

Proudly, the North Lake School District is a destination district due to our experienced teachers and strong support staff. Open enrollment numbers continue to increase because our families love to spread the good news about North Lake School!

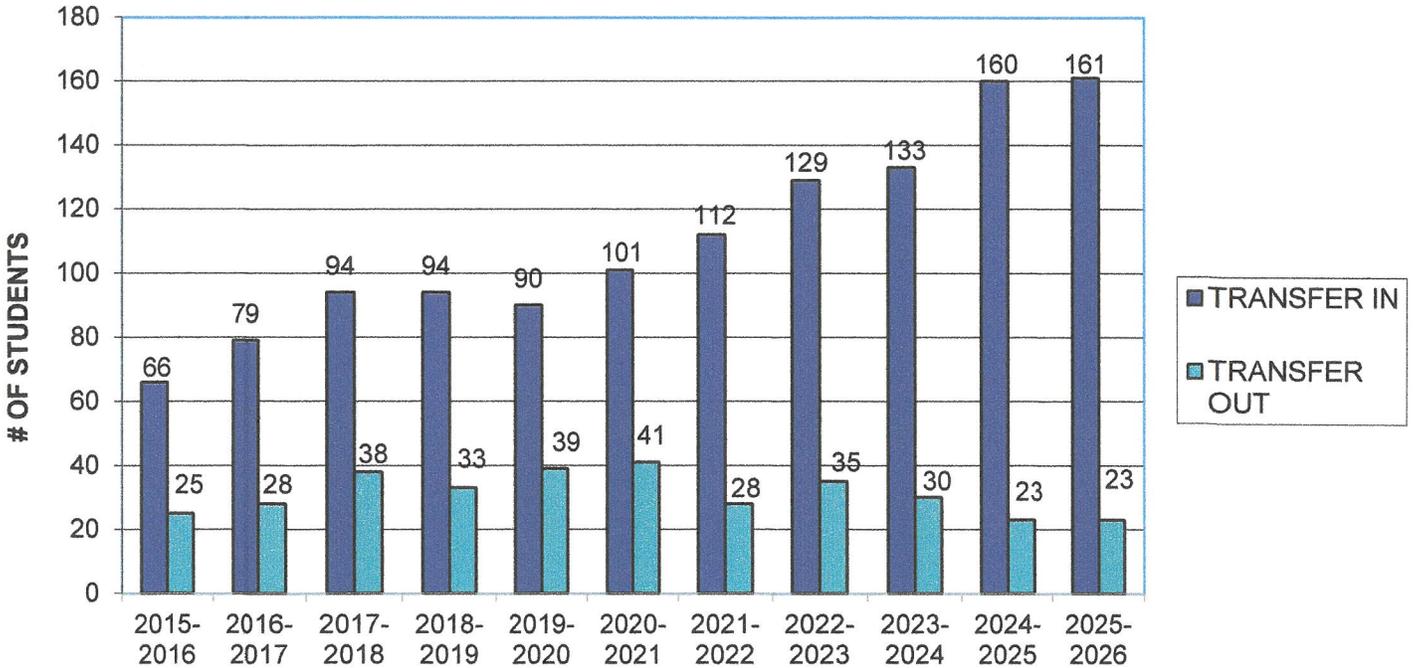
MEMBERSHIP DATA (3RD FRIDAY COUNT)

	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26
Early Childhood	17	27	18	25	16	20	17	21	17	18
Senior Kindergarten	25	18	24	28	28	17	22	19	20	22
1-8	250	248	232	216	203	212	212	210	200	195
TOTAL	292	293	274	269	247	249	251	250	237	235
# Student Change	-11	+1	-19	-5	-22	+2	+2	-1	-13	-2

September Pupil Count



OPEN ENROLLMENT TREND



STUDENT & EXTRA-CURRICULAR FEES

The student fee for the 2025-2026 school year will be \$125.00 per student. The student fee will help to offset the costs of consumable items such as student workbooks, project materials, and student periodicals. An extra-curricular fee of \$125.00 per activity will also be charged in 2025-2026. The user fee will help to pay for coaches, referees, tournament entrance fees, and other costs incurred with activities.

BI-WEEKLY NEWSLETTER

The District writes a bi-weekly correspondence called the "WAVE" September through June. It is available on the school website and sent out electronically to all families and residents who request it. If you are a resident without children in our school, and you would like to receive the weekly WAVE, please notify the office. We'd be happy to add you to our list.

**NORTH LAKE SCHOOL DISTRICT
BUDGET HEARING AGENDA
SEPTEMBER 17, 2025
5:30 P.M. NORTH LAKE SCHOOL**

- I. CALL TO ORDER - This meeting will be called to order by the President of the School Board.
- II. President of the School Board will read ss. 65.90(4) as it relates to the Budget Hearing.
- III. Presentation and Hearing on the Budget
 - A. Explanation and Discussion of Expenditures
 - B. Explanation and Discussion of Revenues
- IV. Adjourn Budget Hearing

ss. 65.90(4) - Not less than 10 days, after the publication of the proposed budget and the notice of hearing thereon a public hearing shall be held at the time and place stipulated at which any resident or taxpayer of the governmental unit shall have an opportunity to be heard on the proposed budget. The budget hearing may be adjourned from time to time. In school districts holding an annual meeting the time and place of the budget hearing shall be the time and place of the annual meeting.



**NORTH LAKE SCHOOL DISTRICT
ANNUAL MEETING AGENDA
SEPTEMBER 17, 2025 (IMMEDIATELY FOLLOWING THE BUDGET HEARING)**

- I. CALL TO ORDER** - This meeting will be called to order by the President of the School Board. ss 120.08(1)(a)
- II. ELECTION OF A CHAIRPERSON** - Elect a chairperson who may or may not be a member of the school board.
- III. OFFICIAL MINUTES OF THE MEETING** - The Chairperson appoints a parliamentarian and a person to take the minutes of the meeting.
- IV. MINUTES OF THE LAST ANNUAL MEETING** - The minutes of the last annual meeting must be approved. A copy of the minutes of the last budget hearing and annual meeting is included with this annual report. This is substituted for the reading of the minutes.
- V. AUDITOR AND TREASURER REPORT** - This report consists of reading the summary of the budget, actual and estimated. The electorate is able to act upon this by approving the report as read.
- VI. OLD BUSINESS** - Any questions regarding last year's operation will be answered if at all possible. Any other Old Business may be brought up from the floor.
- VII. NEW BUSINESS**
 - A. Length of the School Year (School Calendar needs approval, page 18)
 - B. Salaries of the School Board
 - C. Authorization for reimbursement of School Board Expenses
 - D. Student and Activity Fees (Fee rate needs approval, page 4)
 - E. Tax Levy for the ensuing year. (Consider a motion to levy a school tax as recommended in the district board's budget for the operation of the school, debt service, and community service in the ensuing school year per ss 120.10)
 - F. Legal Services - (The Board requests permission to obtain and pay for the services of an attorney during the school year, if the need arises). Resolution #1
 - G. Motion to authorize the North Lake School Board to establish the date and time of the 2026 Annual Meeting

Resolution #1: Be it resolved by the electors of North Lake School District pursuant to section 120.10(14) of the Wisconsin Statutes that the school board be, and is hereby authorized to provide for the prosecution or defense of any legal action or proceeding in which this district is or may be interested during the 2025-2026 school year.

VIII. ADJOURN THE ANNUAL MEETING

**MINUTES
NORTH LAKE SCHOOL DISTRICT BUDGET HEARING HELD
SEPTEMBER 18, 2024 AT 5:30 P.M.
AT NORTH LAKE SCHOOL**

I. CALL TO ORDER

The Budget Hearing was called to order at 5:30 p.m. by School Board President, Susan Schultz.

MEMBERS PRESENT: Susan Schultz, Debra Schaber, Marty Iverson, Bob Gatchel and John Marchek.

SCHOOL PERSONNEL PRESENT: Superintendent, Liesl Ackley; Manager of Business Services, Jennifer Sellhausen; Director of Teaching and Learning, Nancy Meister; and Director of Building & Grounds, Karl Ashenfelter.

VISITORS PRESENT: Zach Berghouse

NEWS MEDIA PRESENT: None

II. PRESIDENT OF THE SCHOOL BOARD WILL READ SS. 65.90(4) AS IT RELATES TO THE BUDGET HEARING

Susan Schultz read state statute 65.90(4) as it relates to the Budget Hearing.

III. PRESENTATION AND HEARING ON THE BUDGET

A. EXPLANATION AND DISCUSSION OF EXPENDITURES

Susan Schultz, School Board President, explained the 2024-2025 expenditures outlined in the package compiled by the Budget Committee while Dr. Liesl Ackley presented her budget slideshow.

B. EXPLANATION AND DISCUSSION OF REVENUES

Susan Schultz outlined the process and structure for determining revenues that was employed by the Budget Committee.

IV. ADJOURN BUDGET HEARING

Susan Schultz adjourned the Budget Hearing at 5:44 p.m.

**MINUTES
NORTH LAKE SCHOOL DISTRICT ANNUAL MEETING HELD
SEPTEMBER 18, 2024 FOLLOWING BUDGET HEARING
AT NORTH LAKE SCHOOL**

I. CALL TO ORDER

The Annual Meeting was called to order at 5:45 p.m. by School Board President, Susan Schultz. Susan Schultz cited state statute 120.08(1)(a).

MEMBERS PRESENT: Susan Schultz, Debra Schaber, Marty Iverson, Bob Gatchel and John Marchek.

SCHOOL PERSONNEL PRESENT: Superintendent, Liesl Ackley; Manager of Business Services, Jennifer Sellhausen; Director of Buildings & Grounds, Karl Ashenfelter; and Director of Teaching and Learning, Nancy Meister.

VISITORS PRESENT: Zach Berghouse

NEWS MEDIA PRESENT: None

II. ELECTION OF A CHAIRPERSON

Sue Schultz moved and John Marchek seconded to have Deb Schaber serve as chairperson. Motion carried 5-0-1, ayes – Susan Schultz, Debra Schaber, Marty Iverson, Bob Gatchel, John Marchek; nays – none; abstained – Zach Berghouse.

III. OFFICIAL MINUTES OF THE MEETING

Deb Schaber appointed Marty Iverson as Parliamentarian and Jennifer Sellhausen to record the official minutes of the meeting.

IV. MINUTES OF THE LAST ANNUAL MEETING

Marty Iverson moved and John Marchek seconded to approve the minutes of the September 20, 2023 Budget Hearing and Annual Meeting. Motion carried 5-0-1, ayes – Susan Schultz, Debra Schaber, Marty Iverson, Bob Gatchel, John Marchek; nays – none; abstained – Zach Berghouse.

V. AUDITOR AND TREASURER REPORT

Deb Schaber, school board vice president, referred to the budget outlined in the preceding budget hearing and recommended adoption of said budget.

Bob Gatchel moved and Marty Iverson seconded to approve the auditor and treasurer's report as printed on pages 13-14 of the Annual Report. Motion carried 5-0-1, ayes – Susan Schultz, Debra Schaber, Marty Iverson, Bob Gatchel, John Marchek; nays – none; abstained – Zach Berghouse.

VI. OLD BUSINESS

There was no Old Business discussed.

VII. NEW BUSINESS

A. Length of the School Year

Marty Iverson moved and John Marchek seconded to approve the 2024-2025 calendar. Motion carried 5-0-1, ayes – Susan Schultz, Debra Schaber, Marty Iverson, Bob Gatchel, John Marchek; nays – none; abstained – Zach Berghouse.

B. Salaries of the School Board

Bob Gatchel moved and John Marchek seconded that board salaries would remain unchanged for 2024-2025. Motion carried 5-0-1, ayes – Susan Schultz, Debra Schaber, Marty Iverson, Bob Gatchel, John Marchek; nays – none; abstained – Zach Berghouse.

C. Authorization for Reimbursement of School Board Expense

John Marchek moved and Marty Iverson seconded to approve the reasonable reimbursement of school board expenses for 2043-2025. Motion carried 5-0-1, ayes – Susan Schultz, Debra Schaber, Marty Iverson, Bob Gatchel, John Marchek; nays – none; abstained – Zach Berghouse.

D. Student and Activity Fees

Marty Iverson moved and Bob Gatchel seconded to approve the student fee and the activity user fees as noted in the annual booklet on page 4. Motion carried 5-0-1, ayes – Susan Schultz, Debra Schaber, Marty Iverson, Bob Gatchel, John Marchek; nays – none; abstained – Zach Berghouse.

E. Tax Levy for the Ensuing Year

Marty Iverson moved and Sue Schultz seconded to approve the 2024-2025 Line 14A Fund 10 tax levy of \$3,277,560.00, Line 15A Fund 39 tax levy of \$0, and Line 15B Fund 80 tax levy of \$20,000.00, Line 15C Prior Year Levy Chargeback \$0.00, for a total tax levy of \$3,297,560.00. Motion carried 5-0-1, ayes – Susan Schultz, Debra Schaber, Marty Iverson, Bob Gatchel, John Marchek; nays – none; abstained – Zach Berghouse.

F. Legal Services

Deb Schaber read resolution #1 regarding legal services: “Be it resolved by the electors of the North Lake School District, pursuant to section 120.10(14) of the Wisconsin Statutes that the school board be, and is hereby authorized to provide for the prosecution or defense of any legal action or proceeding in which this district is or may be interested during the 2024-2025 school year.”

Bob Gatchel moved and John Marchek seconded to approve resolution #1 as read. Motion carried 5-0-1, ayes – Susan Schultz, Debra Schaber, Marty Iverson, Bob Gatchel, John Marchek; nays – none; abstained – Zach Berghouse.

G. Resolution to Short Term Borrow Money

Deb Schaber read resolution #2 regarding short term borrowing: “Be it resolved by the electors of the North Lake School District that the school board of said district be and is hereby authorized to borrow \$850,000 for immediate expenses of maintaining the school district under section 67.12(8) and 8(a) of the Wisconsin Statutes.”

Marty Iverson moved and Bob Gatchel seconded to approve resolution #2 as read. Motion carried 5-0-1, ayes – Susan Schultz, Debra Schaber, Marty Iverson, Bob Gatchel, John Marchek; nays – none; abstained – Zach Berghouse.

H. Motion to Approve the Date of the 2025 Annual Meeting

Marty Iverson moved and John Marchek seconded to authorize the North Lake School Board to establish the date and hour of the annual meeting at a later date. Motion carried 5-0-1, ayes – Susan Schultz, Debra Schaber, Marty Iverson, Bob Gatchel, John Marchek; nays – none; abstained – Zach Berghouse.

VIII. ADJOURN THE ANNUAL MEETING

Bob Gatchel moved and John Marchek seconded to adjourn the Annual Meeting. Motion carried 5-0-1, ayes – Susan Schultz, Debra Schaber, Marty Iverson, Bob Gatchel, John Marchek; nays – none; abstained – Zach Berghouse.

The Annual Meeting adjourned at 5:53 p.m.



**NORTH LAKE SCHOOL DISTRICT
WISCONSIN UNIFORM FINANCIAL ACCOUNTING REQUIREMENTS (WUFAR) TERMS
GOVERNMENTAL FUNDS**

Fund 10 - General Fund: The general fund is used to account for all financial transactions relating to the district's current operations, except for those required to be accounted for in other funds.

Fund 21- Special Revenue Trust Fund – This fund is used to account for trust funds that can be used for district operations. This includes the fundraising activities of the North Lake Athletic Department, donations made to help support the Funds for Families program, and money raised by the Student Leadership group.

Fund 27 - Special Education Fund: This fund is used to account for special education and related services funded in part with state or federal special education aid or charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. No fund balance or deficit can exist in this fund.

Fund 39 - Debt Service Fund: This fund is used to account for transactions for the repayment of debt issues that were either: authorized by school board resolution before August 12, 1993, or approved by referendum. North Lake made its final payment of its March 3, 2015 debt issue on January 24, 2024.

Fund 50 - Food Service Fund: All revenues and expenditures related to pupil food service activities are recorded in this fund.

Fund 80 - Community Service Fund: This fund is used to account for activities which have the primary function of serving the community, and which cannot be classified as Instructional or Support Service for school age children. This would include funding the Community Fitness Center, the After School Tutoring Program, the Community Learning Lab, and the Community Snack Shack, hosting various adult education opportunities, sponsorship of various local community events such as a Veterans Day Brunch & Harvest Fest, and finally building security during and after community events held at our facility.

Fund 99 - Cooperative Program Fund: This fund is used to account for expenditures made by a host district for programs made available to other school districts. The participating districts, including the host district, will each pay for their share of the program. No fund balance or deficit can exist in this fund. During 2025-2026 the District will be the fiscal agent for the consortium summer school program.

REVENUES

Operating Transfers-In: This includes all transfers between funds. The District transfers money from Fund 10 to Fund 27 to pay for special education costs and to Fund 99 for North Lake's share of the cooperative band programs.

Local Sources: Local revenue is obtained from property taxes, student fees, food service sales, interest on investments, building rental fees and miscellaneous local sources such as donations.

Other School Districts within Wisconsin: This category includes payments received from other Wisconsin school districts. Examples include open enrollment payments and tuition waivers.

State Sources: This category includes all income received from the State of Wisconsin. It includes categorical aids for transportation and library funding. It includes equalization aid, computer exempt aid and per pupil aid received by the state. Special projects grants, including Educator Effectiveness are also recorded here.

WURFAR DEFINITION OF TERMS

(continued)

Federal Sources: This represents any income received from the United States Government. This includes North Lake's Elementary and Secondary Education Act (ESEA) consolidated grant, the "Small, Rural School Achievement" grant, and revenue received from participation in the federal milk aid program.

Other Financing Sources: Revenue categorized under this source would include compensation for the sale of fixed assets.

Other Revenues: This category is used to record income, which cannot logically be recorded elsewhere. An insurance dividend would be an example.

EXPENDITURES

The North Lake School District maintains accounting records on a function basis. A function is the purpose for which an expenditure is used or for which a person acts. The District adopts a budget for the four major functions of Instruction, Support Services, Community Services and Non-Program Transactions. These major functions are subdivided into subfunctions defined below.

INSTRUCTION: Instruction includes the activities dealing directly with the interactions between staff and students.

Undifferentiated Curriculum: An instructional situation in which one teacher is responsible for providing instruction in two or more curricular areas to the same group of pupils. (i.e.: Grades K-4)

Regular Curriculum: An instructional situation in which a teacher is responsible for instructing a group of pupils in only one curricular area. (i.e.: Grades 5-8)

Vocational Curriculum - Technology Education Instructional activities that develop students' understanding about all aspects of industry and technology that help students make occupational choices or prepare them to enter advanced trade and industrial or technical education activities. (i.e.: Grades 5-8 Lakers Manufacturing Experience)

Physical Curriculum: The physical curriculum includes that body of related subject matter and activities necessary for instruction in health and physical education. (i.e.: Phy Ed)

Special Education Curriculum: Instructional activities for the provision of early childhood special education, hearing impairment, speech or language impairment, visual impairment, cross-categorical special education, and adaptive special education in physical education, art, or music.

Co-Curricular Activities: Co-curricular activities are comprised of the group of school-sponsored activities, under the guidance or supervision of qualified adults, designed to provide opportunities for pupils to participate in such experiences on an individual basis, in small groups, or in large groups - at school events, public events, or a combination of these - for purposes such as motivation, enjoyment, and improvement of skills. Examples of co-curricular activities include athletics, forensics, drama and math clubs.

Special Needs: Activities of special needs students not requiring an IEP, but receiving instruction in curriculum designed to meet their unique needs. North Lake School's Gifted and Talented Program falls under this function.

SUPPORT SERVICES: Support services are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction.

WURFAR DEFINITION OF TERMS

(continued)

Pupil Services: Activities designed to assess and improve the well-being of students and to supplement the teaching process. (i.e.: Guidance, Health Room and Psychological Services)

Instructional Staff Services: Activities associated with assisting the instructional staff in providing learning experiences for students. (i.e.: Inservice, Library Media, & Instruction Related Technology, & the school aides)

General Administrative: Activities concerned with establishing and administering policy in connection with operating the school district. (i.e.: Board of Education, Legal & Audit Services, District Administration, and Central Office)

Business Administration: Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district, including the fiscal and internal services necessary for operating the school district. (i.e.: Fiscal, Operation, Maintenance, Long-Range Building Plan, and Pupil Transportation)

Insurance & Judgments: Insurance premiums for student accident, liability, property, fidelity, automotive, other insurance premiums, unemployment compensation, and judgments are recorded here.

Debt Services: This area includes payments of principal and interest on district indebtedness, plus processing costs.

Other Support Services: Administrative Technology Services including activities concerned with supporting the school district's information technology systems, including supporting administrative networks, maintaining administrative information systems, and processing data for administrative and managerial purposes. Teacher early retirement payments are also recorded here.

COMMUNITY SERVICES: This area embraces activities, which are not directly related to the provision of education for public pupils in a district.

NON-PROGRAM TRANSACTIONS: Non-program charges are included in various costs. The cost to Fund 10, for example, would include an operating transfer to another fund. From the perspective of the district as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund.

Inter-Fund Operating Transfers: An operating transfer is a permanent transfer of money from one fund to another to pay obligations of the receiving fund. At North Lake this is the expense incurred in Fund 10 that pays for a portion of special education in Fund 27 and the payment made to Fund 99 for the 66.0301 Consortium Summer School Agreement.

Instructional Service Payments: This is payment for general tuition. (i.e. open enrollment students who attend districts other than North Lake.)

Other Non-Program Transactions: This function is used to record payments made for refunds of prior year tax revenues.

BUDGET ADOPTION 2025-2026

GENERAL FUND (FUND 10)	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance (Account 930 000)	1,032,074.04	980,621.15	1,615,249.87
Ending Fund Balance, Unassigned (Acct. 939 000)	980,621.15	1,615,249.87	2,087,157.76
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	980,621.15	1,615,249.87	2,087,157.76
REVENUES & OTHER FINANCING SOURCES			
<i>Local Sources</i>			
210 Taxes	2,328,801.00	3,285,265.00	3,359,460.00
240 Payments for Services	763.50	300.00	750.00
280 Interest on Investments	32,005.05	31,066.51	32,000.00
290 Other Revenue, Local Sources	143,085.78	94,759.21	94,000.00
Subtotal Local Sources	2,504,655.33	3,411,390.72	3,486,210.00
<i>Other School Districts Within Wisconsin</i>			
340 Payments for Services	1,172,528.00	1,369,387.00	1,663,416.40
Subtotal Other School Districts within Wisconsin	1,172,528.00	1,369,387.00	1,663,416.40
<i>State Sources</i>			
610 State Aid -- Categorical	25,549.21	28,085.00	27,685.00
620 State Aid -- General	424,547.00	407,688.00	407,688.00
630 DPI Special Project Grants	13,748.13	10,402.38	2,579.00
690 Other Revenue	200,441.83	203,922.94	200,212.94
Subtotal State Sources	664,286.17	650,098.32	638,164.94
<i>Federal Sources</i>			
730 DPI Special Project Grants	12,961.00	2,545.00	2,545.00
780 Other Federal Revenue Through State	10,480.05	13,705.73	0.00
790 Other Federal Revenue - Direct	51,710.00	35,139.00	35,670.00
Subtotal Federal Sources	75,151.05	51,389.73	38,215.00
<i>Other Financing Sources</i>			
860 Compensation, Fixed Assets	1,483.00	950.00	0.00
Subtotal Other Financing Sources	1,483.00	950.00	0.00
<i>Other Revenues</i>			
960 Adjustments	2,839.00	2,565.00	2,565.00
970 Refund of Disbursement	0.00	830.00	0.00
990 Miscellaneous	0.00	0.00	300.00
Subtotal Other Revenues	2,839.00	3,395.00	2,865.00
TOTAL REVENUES & OTHER FINANCING SOURCES	4,420,942.55	5,486,610.77	5,828,871.34
EXPENDITURES & OTHER FINANCING USES			
<i>Instruction</i>			
110 000 Undifferentiated Curriculum	977,681.74	1,030,211.81	1,062,031.21
120 000 Regular Curriculum	846,736.13	997,516.03	1,144,317.43
130 000 Vocational Curriculum	11,392.95	45,760.69	30,692.06
140 000 Physical Curriculum	104,177.82	109,596.27	117,645.76
160 000 Co-Curricular Activities	21,078.07	25,266.67	35,929.14
170 000 Other Special Needs	10,532.08	11,028.21	11,721.46
Subtotal Instruction	1,971,598.79	2,219,379.68	2,402,337.06
<i>Support Sources</i>			
210 000 Pupil Services	178,519.01	175,152.18	192,074.73
220 000 Instructional Staff Services	227,526.20	240,296.80	271,541.69
230 000 General Administration	450,626.35	446,251.13	506,612.41
250 000 Business Administration	765,882.71	796,482.23	850,482.63
270 000 Insurance & Judgments	60,886.80	62,429.94	63,376.00
280 000 Debt Services	12,485.71	10,999.93	6,367.00
290 000 Other Support Services	46,992.57	55,246.24	71,470.83
Subtotal Support Sources	1,742,919.35	1,786,858.45	1,961,925.29
<i>Non-Program Transactions</i>			
410 000 Inter-fund Transfers	253,116.91	342,080.35	480,325.92
430 000 Instructional Service Payments	501,380.43	498,020.85	504,875.18
490 000 Other Non-Program Transactions	3,379.96	5,642.72	7,500.00
Subtotal Non-Program Transactions	757,877.30	845,743.92	992,701.10
TOTAL EXPENDITURES & OTHER FINANCING USES	4,472,395.44	4,851,982.05	5,356,963.45

SPECIAL PROJECT FUNDS (FUNDS 21)			
900 000 Beginning Fund Balance	4,252.71	3,105.20	4,398.81
900 000 Ending Fund Balance	3,105.20	4,398.81	4,398.81
REVENUES & OTHER FINANCING SOURCES	9,605.14	7,824.25	10,000.00
100 000 Instruction	10,752.65	6,530.64	10,000.00
TOTAL EXPENDITURES & OTHER FINANCING USES	10,752.65	6,530.64	10,000.00

SPECIAL EDUCATION FUND (FUND 27)	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	217,523.43	302,285.57	435,989.77
<i>Other School Districts Within Wisconsin</i>			
310 Transit of Aids	5,235.65	10,718.37	6,518.35
Subtotal Other School Districts within Wisconsin	5,235.65	10,718.37	6,518.35
State Sources			
610 State Aid -- Categorical	161,052.00	107,675.00	115,961.23
Subtotal State Sources	161,052.00	107,675.00	115,961.23
Federal Sources			
780 Other Federal Revenue Through State	69,938.00	71,210.00	71,210.00
780 Other Federal Revenue Through State	5,525.27	9,825.21	5,500.00
Subtotal Federal Sources	75,463.27	81,035.21	76,710.00
TOTAL REVENUES & OTHER FINANCING SOURCES	459,274.35	501,714.15	635,179.35
EXPENDITURES & OTHER FINANCING USES			
<i>Instruction</i>			
150 000 Special Education Curriculum	324,039.89	368,694.11	437,461.25
Subtotal Instruction	324,039.89	368,694.11	437,461.25
Support Sources			
210 000 Pupil Services	59,933.18	79,606.84	94,636.18
220 000 Instructional Staff Services	8,934.48	17,670.10	15,585.41
250 000 Business Administration	30,916.72	32,953.10	34,996.51
Subtotal Support Sources	99,784.38	130,230.04	145,218.10
Non-Program Transactions			
430 000 Instructional Service Payments	35,450.08	2,790.00	50,000.00
490 000 Other Non-Program Transactions	0.00	0.00	2,500.00
Subtotal Non-Program Transactions	35,450.08	2,790.00	52,500.00
TOTAL EXPENDITURES & OTHER FINANCING USES	459,274.35	501,714.15	635,179.35

DEBT SERVICE FUND (FUNDS 39)			
900 000 Beginning Fund Balance	6,323.57	626.63	656.80
900 000 ENDING FUND BALANCES	626.63	656.80	681.80
TOTAL REVENUES & OTHER FINANCING SOURCES	487,789.17	30.17	25.00
281 000 Long-Term Capital Debt	493,486.11	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	493,486.11	0.00	0.00
842 000 INDEBTEDNESS, END OF YEAR	0.00	0.00	0.00

FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	59,888.11	72,683.30	79,838.63
900 000 ENDING FUND BALANCE	72,683.30	79,838.63	85,854.82
TOTAL REVENUES & OTHER FINANCING SOURCES	119,214.97	117,657.14	125,035.00
200 000 Support Services	106,419.78	110,501.81	119,018.81
TOTAL EXPENDITURES & OTHER FINANCING USES	106,419.78	110,501.81	119,018.81

COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	73,349.33	61,412.54	54,213.18
900 000 ENDING FUND BALANCE	61,412.54	54,213.18	43,849.88
TOTAL REVENUES & OTHER FINANCING SOURCES	68,094.00	71,823.00	73,000.00
200 000 Support Services	1,419.52	1,589.33	2,000.00
300 000 Community Services	78,611.27	77,433.03	81,363.30
TOTAL EXPENDITURES & OTHER FINANCING USES	80,030.79	79,022.36	83,363.30

PACKAGE & COOPERATIVE PROGRAM (FUNDS 99)			
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCE	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	164,779.64	154,646.50	175,000.00
100 000 Instruction	96,047.85	103,099.55	106,000.00
200 000 Support Services	68,731.79	51,546.95	69,000.00
TOTAL EXPENDITURES & OTHER FINANCING USES	164,779.64	154,646.50	175,000.00



**PUBLIC NOTIFICATION OF NONDISCRIMINATION
POLICY**

The North Lake School District does not discriminate against pupils on the basis of sex, race, national origin, ancestry, creed, pregnancy, marital or parental status, sexual orientation, or physical, mental, emotional or learning disability or handicap in its educational programs or activities. Federal law prohibits discrimination in employment on the basis of age, race, color, national origin, sex or handicap. The district also assures residents that the lack of English language skills is not a barrier to admission and participation in any educational programs.

NORTH LAKE SCHOOL DISTRICT ESTIMATED TAX LEVY 2025-26

Line 14A Fund 10 General Operations.....	\$3,359,460
Line 15A Fund 39 Referendum Approved Debt.....	\$0
Line 15 B Fund 80 Community Services.....	\$20,000
Line 15 C Prior Year Levy Chargeback for Uncollectible Taxes.....	\$0
Total All-Fund.....	\$3,379,460
2024-2025 Tax Levy - Actual.....	\$3,305,265
2025-2026 Tax Levy - Estimate.....	\$3,379,460
Estimated Increase in 2024-2025 Tax Levy.....	\$74,195
Tax Levy Increase.....	2.24%
2024-2025 (Actual) Equalized Tax Rate/\$1,000.....	\$4.25
2025-2026 (Projected) Equalized Tax Rate/\$1,000.....	\$4.35
Tax Levy Rate Increase.....	2.24%
2024-2025 Equalized Value (Actual).....	\$777,035,928
2025-2026 Equalized Value (Projected).....	\$777,035,928
Equalized Value Increase.....	0.00%

*Under this proposed tax levy, a house valued at \$400,000 would pay \$1,739.67 in school taxes.



REVENUE LIMIT WORKSHEET

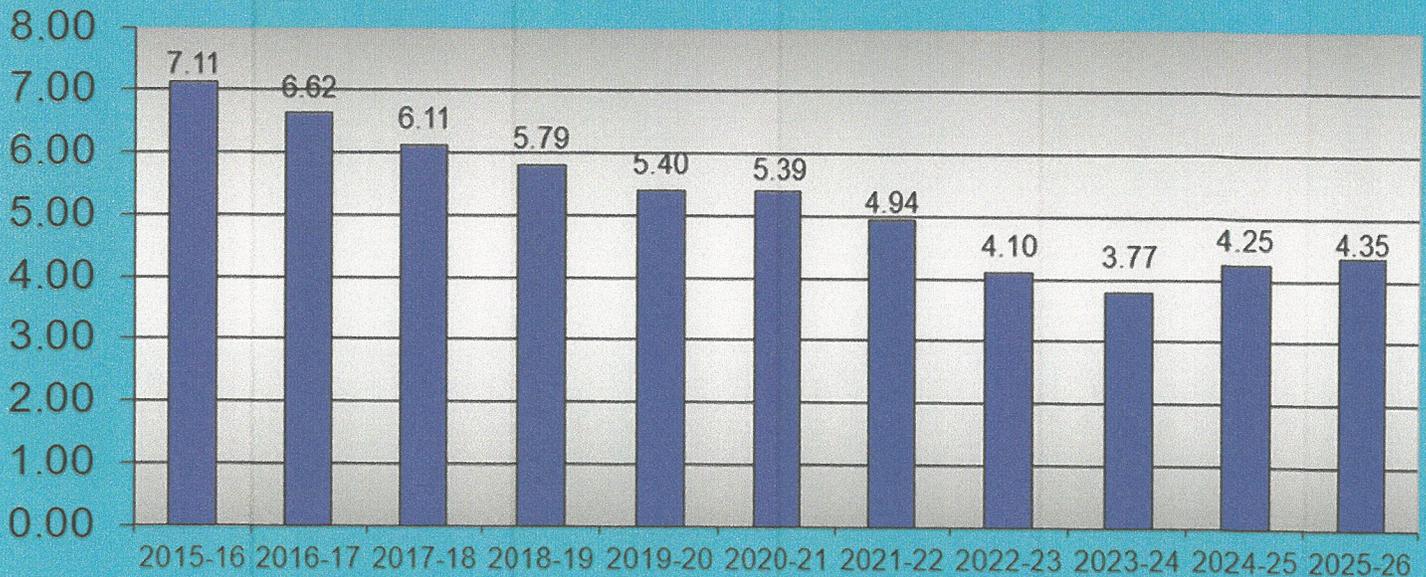
DISTRICT: NORTH LAKE				2025-26 Revenue Limit Worksheet			
Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 24-25 Revenue Limit							
2024-25 General Aid Certification (24-25 Line 12A, src 621)	+	407,688		1	2025-26 Base Revenue (Funds 10, 38, 41)	(from left)	2,853,900
2024-25 Hi Pov Aid (24-25 Line 12B, Src 628)	+	0		2	Base Sept Membership Avg (2022+ 4ss, 2023+ 4ss, 2024+ 4ss)/3	(from left)	252
2024-25 Computer Aid Received (24-25 Line 12C, Src 691)	+	1,401		3	2025-26 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	11,325.00
2024-25 Aid for Exempt Personal Property (24-25 Line 12D, Src 691)	+	17,251		4	2025-26 Per Member Change (A+B)		325.00
2024-25 Fnd 10 Levy Cert (24-25 Line 14A, Levy 10 Src 211)	+	3,285,265		2025-26 Low Revenue Ceiling per s 121.905(1)			
2024-25 Fnd 38 Levy Cert (24-25 Line 14B, Levy 38 Src 211)	+	0		A	Allowed Per Member Change for 2025-26	11,000.00	
2024-25 Fnd 41 Levy Cert (24-25 Line 14C, Levy 41 Src 211)	+	0		B	Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT-0	325.00	
2024-25 Aid Penalty for Over Levy (24-25 FINAL Rev Lim, June 2025)	-	0		C	Value of the CCDEB (2025-26 DPI Computed-CCDEB Distis only)	0.00	
2024-25 Total Levy for All Levied Non-Recurring Exemptions*	-	857,705		5	2025-26 Maximum Revenue Per Member (Ln 3 + Ln 4)		11,650.00
NET 2025-26 Base Revenue Built from 2024-25 Data (Line 1)	=	2,853,900		6	Current Membership Avg (2023+ 4ss, 2024+ 4ss, 2025+ 4ss)/3	(from left)	249
				7	2025-26 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	2,900,850
				A	Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	2,900,850	
				B	Hold Harmless Non-Recurring Exemption	0	
				8	Total 2025-26 Recurring Exemptions (A+B+C+D+E)	(rounded)	0
				A	Prior Year Carryover	0	
				B	Transfer of Service	0	
				C	Transfer of Territory/Other Reorg (if negative, include sign)	0	
				D	Federal Impact Aid Loss (2023-24 to 2024-25)	0	
				E	Recurring Referenda to Exceed (if 2025-26 is first year)	0	
				9	2025-26 Limit with Recurring Exemptions (Ln 7 + Ln 8)		2,900,850
				10	Total 2025-26 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		884,950
				A	Non-Recurring Referenda to Exceed 2025-26 Limit	850,000	
				B	Declining Enrollment Exemption for 2025-26 (from left)	34,950	
				C	Energy Efficiency Net Exemption for 2025-26 (see pg 4 for details)	0	
				D	Adjustment for Refunded or Rescinded Taxes, 2025-26	0	
				E	Prior Year Open Enrollment (uncounted pupil[s])	0	
				F	Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0	
				G	Other Adjustments (Fund 39 Bal Transfer)	0	
				H	WPCP and RPCP Private School Voucher Aid Deduction	0	
				I	SNSP Private School Voucher Aid Deduction	0	
				11	2025-26 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		3,785,800
				12	Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		426,340
				A	2025-26 OCT 15 CERT OF GENERAL AID	407,688	
				B	State Aid to High Poverty Districts (\$0 per 2023 Act 19)	0	
				C	State Aid for Exempt Computers (Source 691)	1,401	
				D	State Aid for Exempt Personal Property (Source 691)	17,251	
				DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.			
				13	Allowable Limited Revenue: (Line 11 - Line 12)		3,359,460
				(10, 38, 41 Levies)			
				14	Total Limited Revenue To Be Used (A+B+C)	Not >line 13	3,359,460
				Entries Required Below: Enter amnts needed by purpose and fund:			
				A	Gen Operations Fund 10 Src 211	3,359,460	(Proposed Fund 10)
				B	Non-Referendum Debt (inside limit) Fund 38 Src 211	0	(to Budget Rpt)
				C	Capital Exp, Annual Meeting Approved Fund 41 Src 211	0	(to Budget Rpt)
				15	Total Revenue from Other Levies (A+B+C+D)		20,000
				A	Referendum Approved Debt (Fund 39 Debt-Src 211)	0	
				B	Community Services (Fund 80 Src 211)	20,000	(to Budget Rpt)
				C	Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0	(to Budget Rpt)
				D	Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
				16	Total Fall 2025 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15)		3,379,460
				Line 16 is the total levy to be apportioned in the PI-401.			
				Levy Rate = 0.00434917			

September & Summer FTE Membership Averages			
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%			
Line 2: Base Avg: ((22+.4ss)+(23+.4ss)+(24+.4ss)) / 3 = 252			
	2022	2023	2024
Summer FTE:	9	11	11
% (40,40,40)	4	4	4
Sept FTE	244	242	230
New ICS - Independent	5.0	10.0	12.0
Charter Schools FTE			
Total FTE	253	256	246
Line 6: Curr Avg: ((23+.4ss)+(24+.4ss)+(25+.4ss)) / 3 = 249			
	2023	2024	2025
Summer FTE:	11	11	14
% (40,40,40)	4	4	6
Sept FTE	242	230	228
New ICS - Independent	10.0	12.0	12.0
Charter Schools FTE			
Total FTE	256	246	246
Line 10B: Declining Enrollment Exemption = 34,950			
Average FTE Loss (Line 2 - Line 6, if > 0)			
X 1.00 =			
X (Line 5, Maximum 2025-26 Revenue per Memb) = 11,650.00			
Non-Recurring Exemption Amount:			
Fall 2025 Property Values			
2025 TIF-Out Tax Apportionment Equalized Valuation			
777,035,928			

NORTH LAKE SCHOOL DISTRICT FUND 10-FUND BALANCE HISTORY

	Fund Balance	Change over Prior Year
June 30, 2016	\$1,570,833.29	\$499,662.29
June 30, 2017	\$1,831,857.67	\$261,024.38
June 30, 2018	\$1,727,725.05	(\$104,132.62)
June 30, 2019	\$1,831,339.66	\$103,614.61
June 30, 2020	\$1,568,185.56	(\$263,154.00)
June 30, 2021	\$1,400,380.87	(\$167,804.69)
June 30, 2022	\$1,215,170.82	(\$185,210.05)
June 30, 2023	\$1,032,074.04	(\$183,096.78)
June 30, 2024	\$980,621.15	(\$51,452.89)
June 30, 2025	\$1,615,249.87	\$634,628.72
June 30, 2026	\$2,087,157.75	\$471,907.88 Estimated

NORTH LAKE SCHOOL DISTRICT Mill Rate History





North Lake School District 2025-2026 School Calendar

DATES TO REMEMBER

(subject to change)

August 20	NLS Registration & Open House 3:00-6:30 p.m. Teacher Floating Workdays (4)
August 25-28	Teacher Inservice Days (4)
September 2	First Day of School
October 23 (1/2 Day AM)	11:30 a.m. Dismissal - 12:00-8:00 p.m. Conferences
October 31	End of 1st Quarter (43 Days)
January 16	End of 2nd Quarter (40 Days)
February 19 (1/2 Day AM)	11:30 a.m. Dismissal - 12:00-8:00 p.m. Conferences
March 27	End of 3rd Quarter (48 Days)
June 3	8th Grade Graduation - 5:30 p.m.
June 5	Last Day of School - End of 4th Quarter (43 Days)
June 8	Teacher Workday

NO SCHOOL FOR STUDENTS

October 23 (1/2 Day AM)	11:30 a.m. Dismissal - 12:00-8:00 p.m. Conferences
October 24	Non-Student Day / Teacher Inservice
November 24-28	No School - Thanksgiving Recess
December 22 - January 2	No School - Winter Break - School Resumes January 5
January 19	Non-Student Day / Teacher Inservice
February 19 (1/2 Day AM)	11:30 a.m. Dismissal - 12:00-8:00 p.m. Conferences
February 20	No School - Midwinter Break
March 30 - April 6	No School - Spring Break/Easter Break
May 25	No School - Memorial Day

July						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

January						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

August						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

February						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28

September						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

March						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

October						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

April						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

November						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

May						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

December						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

June						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				