



NORTH LAKE SCHOOL DISTRICT

p 262.966.2033 • f 262.966.3710

ANNUAL REPORT

SUMMARY OF BUDGET

ANNUAL MEETING
SEPTEMBER 16, 2026

BUDGET HEARING AT 5:30 P.M.
ANNUAL MEETING TO FOLLOW

NORTH LAKE SCHOOL DISTRICT
Serving the Town of Merton
and the
Village of Chenequa

RESPECTFULLY SUBMITTED:
The North Lake School Board
Dr. Liesl R. Ackley, Superintendent
Ms. Jennifer Sellhausen, Manager of Business Services

northlakeschool.org

P.O. BOX 188 • N75 W31283 Hwy. V V • North Lake, WI 53064

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Welcome to the North Lake School District

I want to express my sincere gratitude to our parents for their unwavering trust and support of the North Lake School staff. The North Lake School Board and I are committed to upholding our reputation as one of the top ten school districts in the state, continuously striving to deliver the high-quality education our community expects.

It is an honor to lead this school, and I am dedicated to ensuring a positive and enriching school year for every child. My work brings me immense joy, and I am truly passionate about our exceptional

K-8 institution nestled within a beautiful rural landscape.

2026-2027 SCHOOL CORE VALUE & THEME

The 2026-2027 school year core value is: **"CRITICAL THINKING"**. "We continually develop and challenge our capacity to think, reason, solve problems, and adapt to an every-changing world."

The school theme which expresses the core value in child friendly terms is: **"STOP, THINK, DECIDE"**.

The North Lake School District is dedicated to celebrating childhood and fostering strong engagement with our local community. Please mark your calendars for our Veteran's Day Celebration, holiday concerts, NLEF family events, and spring theatre production.

I invite you to call or text me to learn more about the North Lake School District and to arrange a personal tour of our epic educational experience.

Sincerely,

Liesl R. Ackley

Dr. Liesl R. Ackley
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Office: (262) 966-2033 ext. 1153
Cell: (262) 422-9220



**NORTH LAKE SCHOOL DISTRICT
BOARD OF EDUCATION**

Marty Iverson, President	Term Expires 2028
Debra Schaber, Vice-President	Term Expires 2027
Bob Gatchel, Treasurer	Term Expires 2027
John Marchek, Clerk	Term Expires 2028
Rich Hawkins, Member	Term Expires 2029

District Vision:

North Lake School will continually adapt to provide our school community with the skills and strategies needed to grow and succeed in all aspects of life as confident, motivated, life-long learners.

District Mission:

It is the mission of North Lake School to help our students and school community to reach their potential and become their best. We are committed to develop and grow their passion for a life full of learning, sharing, and exploration. Through strong relationships, rigorous academic and behavior standards, relevant and application-based coursework, and high expectations for all stakeholders, we will work together to achieve excellence.

District Core Values:

Every day at North Lake School, we TEACH, MODEL and EXPECT the **7 C's**:

Character:

We model our character through integrity, mutual respect, good conduct, positive attitudes, caring and kindness.

Critical thinking:

We continually develop and challenge our capacity to think, reason, solve problems, and adapt to an ever-changing world.

Communication:

We consistently and effectively communicate with students, with parents, and with our staff.

Collaboration:

We understand education is a partnership between educators, parents, students, and the community, and will share the responsibility to ensure growth and success.

Creativity:

We connect students to their course content, and provide opportunities to express ourselves through our work and activities.

Confidence:

We are not afraid of failure because we learn from it. We will accomplish our goals because of our ability to persevere.

Change:

We are able to adapt to the constant change in both education and life in general, because we expect it, and will work in partnership to overcome any and all obstacles and adversity together.

Educational Overview

North Lake School District delivers a balanced, integrated instructional program designed to build strong foundational skills while providing enriching educational experiences. Honoring its rich history while actively embracing the future, the district inspires students to discover new knowledge, instill strong character, and take pride in their school community.

Elementary Programming (4K–4th Grade)

- **4K through 2nd Grade:** Classrooms are organized into self-contained environments focused on meeting individual student needs. Dedicated primary teachers emphasize core literacy skills (reading, writing, listening, speaking) and mathematics, alongside instruction in science and social studies.
- **3rd and 4th Grade:** Students transition to half-day block classes led by specialized teachers—one focused on literacy and social studies, and the other on mathematics and science.
- **Academic Rigor:** The early curriculum maintains high standards, instilling independent work habits, personal responsibility, and practical learning.

Middle School Core (Grades 5–8)

- **Daily Academic Blocks:** Middle schoolers complete daily, hour-long periods in mathematics, literacy (English and language arts), social studies, and science.
- **Future Preparation:** The curriculum prepares students for high school, technical careers, and higher education, supported by teachers committed to helping every child reach their full potential.

Enrichment & Elective Programming (5K–8th Grade)

- **District-Wide Specials (5K–8th):** Instruction in visual and vocal arts, physical education, health/wellness, and world languages is a highly valued priority across both elementary and middle school grades. All students in 5K through 8th grade participate in Health/Guidance, General Music, Physical Education, and Art.
- **Upper-School Electives (Grades 5–8):** Middle school students customize their schedule with a rich array of course offerings, including Art Studio, Automation & Robotics, Choir, Design & Modeling, Digital World, Lakers Manufacturing Experience, Pop Rock Piano/Ukulele, Spanish, and Theater.

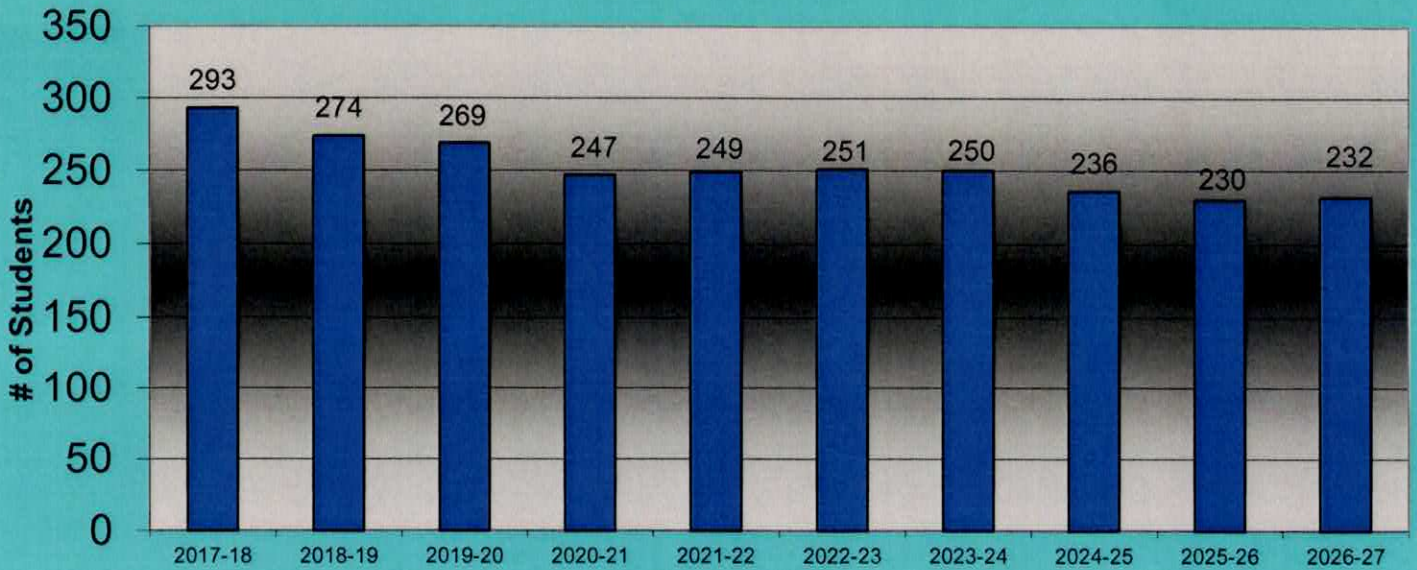
Safety, Technology & Community Focus

- **Device Policy:** Technology is thoughtfully integrated into learning, supported by an "Away All Day" policy for personal smart devices beginning in the 2026–2027 school year.
- **Safety & Communication:** Maintaining a safe learning environment is a top priority, paired with clear and consistent communication with district families.
- **A Destination District:** Driven by experienced educators and strong support staff, North Lake School District continues to experience growing open enrollment as local families actively share their positive experiences.

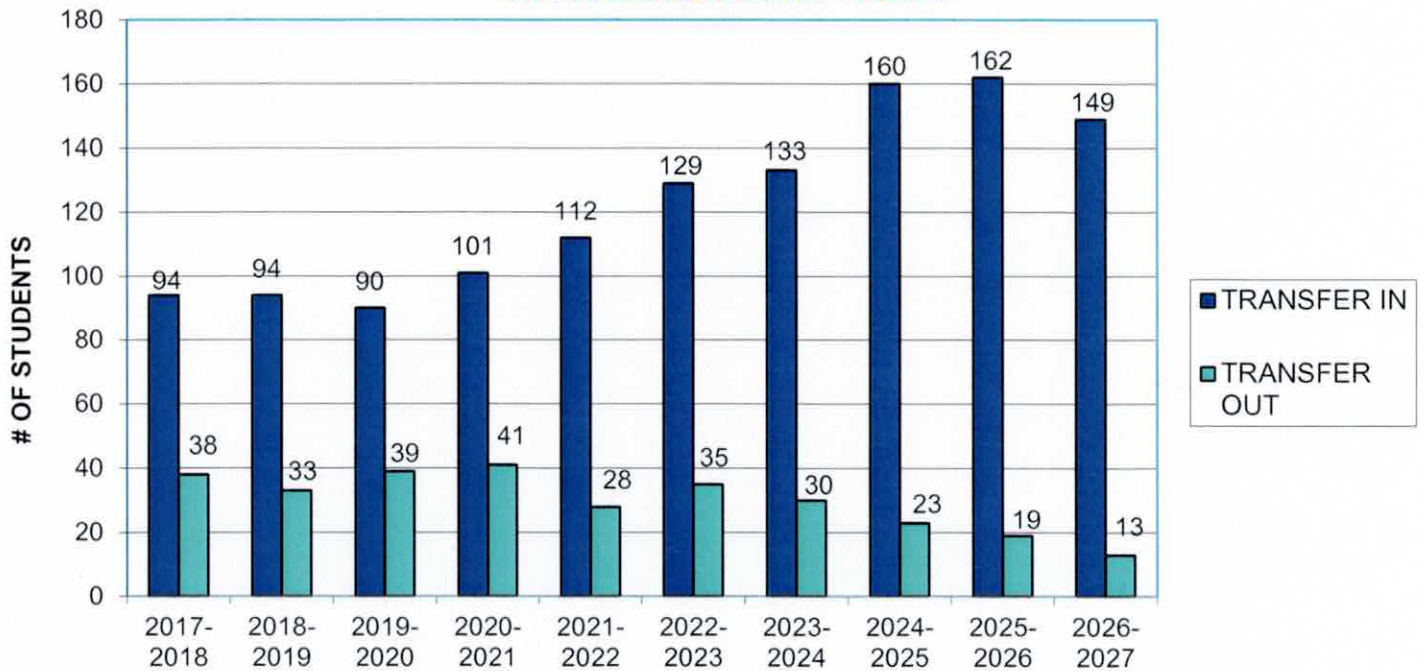
MEMBERSHIP DATA (3RD FRIDAY COUNT)

	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26	26-27
Early Childhood	27	18	25	16	20	17	21	17	17	21
Senior Kindergarten	18	24	28	28	17	22	19	20	22	17
1-8	248	232	216	203	212	212	210	199	191	194
TOTAL	293	274	269	247	249	251	250	236	230	232
# Student Change	+1	-19	-5	-22	+2	+2	-1	-14	-6	+2

September Pupil Count



OPEN ENROLLMENT TREND



STUDENT & EXTRA-CURRICULAR FEES

The student fee for the 202-2027 school year will be \$125.00 per student. The student fee will help to offset the costs of consumable items such as student workbooks, project materials, and student periodicals. An extra-curricular fee of \$125.00 per activity will also be charged in 2026-2027. The user fee will help to pay for coaches, referees, tournament entrance fees, and other costs incurred with activities.

BI-WEEKLY NEWSLETTER

The District writes a bi-weekly correspondence called the "WAVE" September through June. It is available on the school website and sent out electronically to all families and residents who request it. If you are a resident without children in our school, and you would like to receive the weekly WAVE, please notify the office. We'd be happy to add you to our list.

**NORTH LAKE SCHOOL DISTRICT
BUDGET HEARING AGENDA
SEPTEMBER 16, 2026
5:30 P.M. NORTH LAKE SCHOOL**

- I. CALL TO ORDER - This meeting will be called to order by the President of the School Board.
- II. President of the School Board will read ss. 65.90(4) as it relates to the Budget Hearing.
- III. Presentation and Hearing on the Budget
 - A. Explanation and Discussion of Expenditures
 - B. Explanation and Discussion of Revenues
- IV. Adjourn Budget Hearing

ss. 65.90(4) - Not less than 10 days, after the publication of the proposed budget and the notice of hearing thereon a public hearing shall be held at the time and place stipulated at which any resident or taxpayer of the governmental unit shall have an opportunity to be heard on the proposed budget. The budget hearing may be adjourned from time to time. In school districts holding an annual meeting the time and place of the budget hearing shall be the time and place of the annual meeting.



**NORTH LAKE SCHOOL DISTRICT
ANNUAL MEETING AGENDA
SEPTEMBER 16, 2026 (IMMEDIATELY FOLLOWING THE BUDGET HEARING)**

- I. CALL TO ORDER** - This meeting will be called to order by the President of the School Board.
ss 120.08(1)(a)
- II. ELECTION OF A CHAIRPERSON** - Elect a chairperson who may or may not be a member of the school board.
- III. OFFICIAL MINUTES OF THE MEETING** - The Chairperson appoints a parliamentarian and a person to take the minutes of the meeting.
- IV. MINUTES OF THE LAST ANNUAL MEETING** - The minutes of the last annual meeting must be approved. A copy of the minutes of the last budget hearing and annual meeting is included with this annual report. This is substituted for the reading of the minutes.
- V. AUDITOR AND TREASURER REPORT** - This report consists of reading the summary of the budget, actual and estimated. The electorate is able to act upon this by approving the report as read.
- VI. OLD BUSINESS** - Any questions regarding last year's operation will be answered if at all possible. Any other Old Business may be brought up from the floor.
- VII. NEW BUSINESS**
- A. Length of the School Year (School Calendar needs approval, page 18)
 - B. Salaries of the School Board
 - C. Authorization for reimbursement of School Board Expenses
 - D. Student and Activity Fees (Fee rate needs approval, page 4)
 - E. Tax Levy for the ensuing year. (Consider a motion to levy a school tax as recommended in the district board's budget for the operation of the school, debt service, and community service in the ensuing school year per ss 120.10)
 - F. Legal Services - (The Board requests permission to obtain and pay for the services of an attorney during the school year, if the need arises). Resolution #1
 - G. Resolution to borrow money to operate school until taxes are paid. Resolution #2
 - H. Motion to authorize the North Lake School Board to establish the date and time of the 2027 Annual Meeting

Resolution #1: Be it resolved by the electors of North Lake School District pursuant to section 120.10(14) of the Wisconsin Statutes that the school board be, and is hereby authorized to provide for the prosecution or defense of any legal action or proceeding in which this district is or may be interested during the 2026-2027 school year.

Resolution #2: Be it resolved by the electors of the North Lake School District the school board of said district be, and is hereby authorized to borrow \$350,000 for immediate expenses of maintaining the school of the district under section 67.12(8) and (8)(a) of the Wisconsin Statutes.

VIII. ADJOURN THE ANNUAL MEETING

MINUTES
NORTH LAKE SCHOOL DISTRICT BUDGET HEARING HELD
SEPTEMBER 17, 2025 AT 5:30 P.M.
AT NORTH LAKE SCHOOL

I. CALL TO ORDER

The Budget Hearing was called to order at 5:32 p.m. by School Board President, Marty Iverson.

MEMBERS PRESENT: Marty Iverson, Debra Schaber, Bob Gatchel, John Marchek, and Rich Hawkins

SCHOOL PERSONNEL PRESENT: Superintendent, Liesl Ackley; Manager of Business Services, Jennifer Sellhausen; and Director of Teaching and Learning, Nancy Meister.

VISITORS PRESENT: None

NEWS MEDIA PRESENT: None

II. PRESIDENT OF THE SCHOOL BOARD WILL READ SS. 65.90(4) AS IT RELATES TO THE BUDGET HEARING

Marty Iverson read state statute 65.90(4) as it relates to the Budget Hearing.

III. PRESENTATION AND HEARING ON THE BUDGET

A. EXPLANATION AND DISCUSSION OF EXPENDITURES

Marty Iverson, School Board President, explained the 2025-2026 expenditures outlined in the package compiled by the Budget Committee while Dr. Liesl Ackley presented the District's budget slideshow.

B. EXPLANATION AND DISCUSSION OF REVENUES

Marty Iverson, School Board President, explained the 2025-2026 revenues outlined in the package compiled by the Budget Committee while Dr. Liesl Ackley presented the District's budget slideshow.

IV. ADJOURN BUDGET HEARING

Marty Iverson adjourned the Budget Hearing at 5:52 p.m.

**MINUTES
NORTH LAKE SCHOOL DISTRICT ANNUAL MEETING HELD
SEPTEMBER 17, 2025 FOLLOWING BUDGET HEARING
AT NORTH LAKE SCHOOL**

I. CALL TO ORDER

The Annual Meeting was called to order at 5:53 p.m. by School Board President, Marty Iverson. Marty Iverson cited state statute 120.08(1)(a).

MEMBERS PRESENT: Marty Iverson, Debra Schaber, Bob Gatchel John Marchek, and Rich Hawkins.

SCHOOL PERSONNEL PRESENT: Superintendent, Liesl Ackley; Manager of Business Services, Jennifer Sellhausen; and Director of Teaching and Learning, Nancy Meister.

VISITORS PRESENT: None

NEWS MEDIA PRESENT: None

II. ELECTION OF A CHAIRPERSON

Deb Schaber moved and John Marchek seconded to have Marty Iverson serve as chairperson. Motion carried 5-0, ayes – Marty Iverson, Debra Schaber, Bob Gatchel, John Marchek, Rich Hawkins; naves – none.

III. OFFICIAL MINUTES OF THE MEETING

Marty Iverson appointed John Marchek as Parliamentarian and Jennifer Sellhausen to record the official minutes of the meeting.

IV. MINUTES OF THE LAST ANNUAL MEETING

Deb Schaber moved and John Marchek seconded to approve the minutes of the September 18, 2024 Budget Hearing and Annual Meeting. Motion carried 5-0, ayes – Marty Iverson, Debra Schaber, Bob Gatchel, John Marchek, Rich Hawkins; naves – none

V. AUDITOR AND TREASURER REPORT

Marty Iverson, School Board President, referred to the budget outlined in the preceding budget hearing and recommended adoption of said budget.

John Marchek moved and Bob Gatchel seconded to approve the auditor and treasurer's report as printed on pages 13-14 of the Annual Report. Motion carried 5-0, ayes – Marty Iverson, Debra Schaber, Bob Gatchel, John Marchek, Rich Hawkins; naves – none

VI. OLD BUSINESS

There was no Old Business discussed.

VII. NEW BUSINESS

A. Length of the School Year

Deb Schaber moved and Bob Gatchel seconded to approve the 2025-2026 calendar. Motion carried 5-0, ayes – Marty Iverson, Debra Schaber, Bob Gatchel, John Marchek, Rich Hawkins; naves – none

B. Salaries of the School Board

Bob Gatchel moved and John Marchek seconded that board salaries would remain unchanged for 2025-2026. Motion carried 5-0, ayes – Marty Iverson, Debra Schaber, Bob Gatchel, John Marchek, Rich Hawkins; naves – none

C. Authorization for Reimbursement of School Board Expense

John Marchek moved and Rich Hawkins seconded to approve the reasonable reimbursement of school board expenses for 2025-2026. Motion carried 5-0, ayes – Marty Iverson, Debra Schaber, Bob Gatchel, John Marchek, Rich Hawkins; naves – none

D. Student and Activity Fees

Bob Gatchel moved and Deb Schaber seconded to approve the student fee and the activity user fees as noted in the annual booklet on page 4. Motion carried 5-0 ayes – Marty Iverson, Debra Schaber, Bob Gatchel, John Marchek, Rich Hawkins; naves – none

E. Tax Levy for the Ensuing Year

Deb Schaber moved and Bob Gatchel seconded to approve the 2025-2026 Line 14A Fund 10 tax levy of \$3,359,460.00, Line 15A Fund 39 tax levy of \$0.00, and Line 15B Fund 80 tax levy of \$20,000.00, Line 15C Prior Year Levy Chargeback \$0.00, for a total tax levy of \$3,379,460.00. Motion carried 5-0, ayes – Marty Iverson, Debra Schaber, Bob Gatchel, John Marchek, Rich Hawkins; naves – none

F. Legal Services

Deb Schaber read resolution #1 regarding legal services: "Be it resolved by the electors of the North Lake School District, pursuant to section 120.10(14) of the Wisconsin Statutes that the school board be, and is hereby authorized to provide for the prosecution or defense of any legal action or proceeding in which this district is or may be interested during the 2025-2026 school year."

Bob Gatchel moved and Deb Schaber seconded to approve resolution #1 as read. Motion carried 5-0, ayes – Marty Iverson, Debra Schaber, Bob Gatchel, John Marchek, Rich Hawkins; naves – none

G. Motion to Approve the Date of the 2026 Annual Meeting

Deb Schaber moved and Rich Hawkins seconded to authorize the North Lake School Board to establish the date and hour of the annual meeting at a later date. Motion carried 5-0, ayes – Marty Iverson, Debra Schaber, Bob Gatchel, John Marchek, Rich Hawkins; naves – none

VIII. ADJOURN THE ANNUAL MEETING

Bob Gatchel moved and John Marchek seconded to adjourn the Annual Meeting. Motion carried 5-0, ayes – Marty Iverson, Debra Schaber, Bob Gatchel, John Marchek, and Rich Hawkins; naves – none

The Annual Meeting adjourned at 6:00 p.m.



**NORTH LAKE SCHOOL DISTRICT
WISCONSIN UNIFORM FINANCIAL ACCOUNTING REQUIREMENTS (WUFAR) TERMS
GOVERNMENTAL FUNDS**

Fund 10 - General Fund: The general fund is used to account for all financial transactions relating to the district's current operations, except for those required to be accounted for in other funds.

Fund 21- Special Revenue Trust Fund – This fund is used to account for trust funds that can be used for district operations. This includes the fundraising activities of the North Lake Athletic Department, donations made to help support the Funds for Families program, and money raised by the Student Leadership group.

Fund 27 - Special Education Fund: This fund is used to account for special education and related services funded in part with state or federal special education aid or charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. No fund balance or deficit can exist in this fund.

Fund 39 - Debt Service Fund: This fund is used to account for transactions for the repayment of debt issues that were either: authorized by school board resolution before August 12, 1993, or approved by referendum. North Lake made its final payment of its March 3, 2015 debt issue on January 24, 2024.

Fund 50 - Food Service Fund: All revenues and expenditures related to pupil food service activities are recorded in this fund.

Fund 80 - Community Service Fund: This fund is used to account for activities which have the primary function of serving the community, and which cannot be classified as Instructional or Support Service for school age children. This would include funding the Community Fitness Center, the After School Tutoring Program, the Community Learning Lab, and the Community Snack Shack, hosting various adult education opportunities, sponsorship of various local community events such as a Veterans Day Brunch & Harvest Fest, and finally building security during and after community events held at our facility.

Fund 99 - Cooperative Program Fund: This fund is used to account for expenditures made by a host district for programs made available to other school districts. The participating districts, including the host district, will each pay for their share of the program. No fund balance or deficit can exist in this fund. During 2026-2027 the District will be the fiscal agent for the consortium summer school program.

REVENUES

Operating Transfers-In: This includes all transfers between funds. The District transfers money from Fund 10 to Fund 27 to pay for special education costs and to Fund 99 for North Lake's share of the cooperative band programs.

Local Sources: Local revenue is obtained from property taxes, student fees, food service sales, interest on investments, building rental fees and miscellaneous local sources such as donations.

Other School Districts within Wisconsin: This category includes payments received from other Wisconsin school districts. Examples include open enrollment payments and tuition waivers.

State Sources: This category includes all income received from the State of Wisconsin. It includes categorical aids for transportation and library funding. It includes equalization aid, computer exempt aid and per pupil aid received by the state. Special projects grants, including Educator Effectiveness are also recorded here.

WURFAR DEFINITION OF TERMS

(continued)

Federal Sources: This represents any income received from the United States Government. This includes North Lake's Elementary and Secondary Education Act (ESEA) consolidated grant, the "Small, Rural School Achievement" grant, and revenue received from participation in the federal milk aid program.

Other Financing Sources: Revenue categorized under this source would include compensation for the sale of fixed assets.

Other Revenues: This category is used to record income, which cannot logically be recorded elsewhere. An insurance dividend would be an example.

EXPENDITURES

The North Lake School District maintains accounting records on a function basis. A function is the purpose for which an expenditure is used or for which a person acts. The District adopts a budget for the four major functions of Instruction, Support Services, Community Services and Non-Program Transactions. These major functions are subdivided into subfunctions defined below.

INSTRUCTION: Instruction includes the activities dealing directly with the interactions between staff and students.
Undifferentiated Curriculum: An instructional situation in which one teacher is responsible for providing instruction in two or more curricular areas to the same group of pupils. (i.e.: Grades K-4)

Regular Curriculum: An instructional situation in which a teacher is responsible for instructing a group of pupils in only one curricular area. (i.e.: Grades 5-8)

Vocational Curriculum - Technology Education Instructional activities that develop students' understanding about all aspects of industry and technology that help students make occupational choices or prepare them to enter advanced trade and industrial or technical education activities. (i.e.: Grades 5-8 Lakeland Manufacturing Experience)

Physical Curriculum: The physical curriculum includes that body of related subject matter and activities necessary for instruction in health and physical education. (i.e.: Phy Ed)

Special Education Curriculum: Instructional activities for the provision of early childhood special education, hearing impairment, speech or language impairment, visual impairment, cross-categorical special education, and adaptive special education in physical education, art, or music.

Co-Curricular Activities: Co-curricular activities are comprised of the group of school-sponsored activities, under the guidance or supervision of qualified adults, designed to provide opportunities for pupils to participate in such experiences on an individual basis, in small groups, or in large groups - at school events, public events, or a combination of these - for purposes such as motivation, enjoyment, and improvement of skills. Examples of co-curricular activities include athletics, forensics, drama and math clubs.

Special Needs: Activities of special needs students not requiring an IEP, but receiving instruction in curriculum designed to meet their unique needs. North Lake School's Gifted and Talented Program falls under this function.

SUPPORT SERVICES: Support services are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction.

WURFAR DEFINITION OF TERMS

(continued)

Pupil Services: Activities designed to assess and improve the well-being of students and to supplement the teaching process. (i.e.: Guidance, Health Room and Psychological Services)

Instructional Staff Services: Activities associated with assisting the instructional staff in providing learning experiences for students. (i.e.: Inservice, Library Media, & Instruction Related Technology, & the school aides)

General Administrative: Activities concerned with establishing and administering policy in connection with operating the school district. (i.e.: Board of Education, Legal & Audit Services, District Administration, and Central Office)

Business Administration: Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district, including the fiscal and internal services necessary for operating the school district. (i.e.: Fiscal, Operation, Maintenance, Long-Range Building Plan, and Pupil Transportation)

Insurance & Judgments: Insurance premiums for student accident, liability, property, fidelity, automotive, other insurance premiums, unemployment compensation, and judgments are recorded here.

Debt Services: This area includes payments of principal and interest on district indebtedness, plus processing costs.

Other Support Services: Administrative Technology Services including activities concerned with supporting the school district's information technology systems, including supporting administrative networks, maintaining administrative information systems, and processing data for administrative and managerial purposes. Teacher early retirement payments are also recorded here.

COMMUNITY SERVICES: This area embraces activities, which are not directly related to the provision of education for public pupils in a district.

NON-PROGRAM TRANSACTIONS: Non-program charges are included in various costs. The cost to Fund 10, for example, would include an operating transfer to another fund. From the perspective of the district as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund.

Inter-Fund Operating Transfers: An operating transfer is a permanent transfer of money from one fund to another to pay obligations of the receiving fund. At North Lake this is the expense incurred in Fund 10 that pays for a portion of special education in Fund 27 and the payment made to Fund 99 for the 66.0301 Consortium Summer School Agreement.

Instructional Service Payments: This is payment for general tuition. (i.e. open enrollment students who attend districts other than North Lake.)

Other Non-Program Transactions: This function is used to record payments made for refunds of prior year tax revenues.

BUDGET ADOPTION 2026-2027			
GENERAL FUND (FUND 10)	Audited 2024-2025	Unaudited 2025-2026	Budget 2026-2027
Beginning Fund Balance (Account 930 000)	980,621.15	1,615,249.87	2,335,219.70
Ending Fund Balance, Unassigned (Acct. 939 000)	1,615,249.87	1,615,249.87	2,474,653.19
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	1,615,249.87	2,335,219.70	2,474,653.19
REVENUES & OTHER FINANCING SOURCES			
<i>Local Sources</i>			
210 Taxes	3,285,265.00	3,448,037.00	3,516,455.00
240 Payments for Services	300.00	1,050.00	750.00
280 Interest on Investments	31,066.51	41,586.89	36,500.00
290 Other Revenue, Local Sources	94,759.21	112,662.15	105,731.48
Subtotal Local Sources	3,411,390.72	3,603,336.04	3,659,436.48
<i>Other School Districts Within Wisconsin</i>			
340 Payments for Services	1,369,387.00	1,645,262.00	1,653,278.00
Subtotal Other School Districts within Wisconsin	1,369,387.00	1,645,262.00	1,653,278.00
<i>State Sources</i>			
610 State Aid -- Categorical	28,085.00	26,685.00	25,300.00
620 State Aid -- General	407,688.00	325,023.00	276,268.00
630 DPI Special Project Grants	10,402.38	22,636.57	2,579.00
690 Other Revenue	203,922.94	198,841.44	194,391.94
Subtotal State Sources	650,098.32	573,186.01	498,538.94
<i>Federal Sources</i>			
730 DPI Special Project Grants	2,545.00	2,807.00	2,494.00
780 Other Federal Revenue Through State	13,705.73	2,622.59	0.00
790 Other Federal Revenue - Direct	35,139.00	35,670.00	35,670.00
Subtotal Federal Sources	51,389.73	41,099.59	38,164.00
<i>Other Financing Sources</i>			
860 Compensation, Fixed Assets	950.00	0.00	0.00
870 Long-Term Debt Proceeds	0.00	33,993.81	0.00
Subtotal Other Financing Sources	950.00	33,993.81	0.00
<i>Other Revenues</i>			
960 Adjustments	2,565.00	1,997.00	1,997.00
970 Refund of Disbursement	830.00	2,864.58	0.00
990 Miscellaneous	0.00	30.00	0.00
Subtotal Other Revenues	3,395.00	4,891.58	1,997.00
TOTAL REVENUES & OTHER FINANCING SOURCES	5,486,610.77	5,901,769.03	5,851,414.42
EXPENDITURES & OTHER FINANCING USES			
<i>Instruction</i>			
110 000 Undifferentiated Curriculum	1,030,211.81	1,017,232.97	1,121,305.88
120 000 Regular Curriculum	997,516.03	1,134,351.87	1,200,594.10
130 000 Vocational Curriculum	45,760.69	30,423.75	33,939.78
140 000 Physical Curriculum	109,596.27	120,622.08	121,834.71
160 000 Co-Curricular Activities	25,266.67	33,028.13	40,977.41
170 000 Other Special Needs	11,028.21	11,544.45	5,847.50
Subtotal Instruction	2,219,379.68	2,347,203.25	2,524,499.38
<i>Support Sources</i>			
210 000 Pupil Services	175,152.18	188,377.85	202,118.93
220 000 Instructional Staff Services	240,296.80	246,309.29	230,393.36
230 000 General Administration	446,251.13	531,777.73	539,706.74
240 000 Office of the Principal	0.00	0.00	11,787.50
250 000 Business Administration	796,482.23	926,085.30	1,023,111.55
270 000 Insurance & Judgments	62,429.94	63,999.68	66,904.04
280 000 Debt Services	10,999.93	6,684.31	6,353.24
290 000 Other Support Services	55,246.24	89,983.99	254,529.00
Subtotal Support Sources	1,786,858.45	2,053,218.15	2,334,904.36
<i>Non-Program Transactions</i>			
410 000 Inter-fund Transfers	342,080.35	372,845.33	417,919.95
430 000 Instructional Service Payments	498,020.85	406,251.66	434,657.24
490 000 Other Non-Program Transactions	5,642.72	2,280.81	0.00
Subtotal Non-Program Transactions	845,743.92	781,377.80	852,577.19
TOTAL EXPENDITURES & OTHER FINANCING USES	4,851,982.05	5,181,799.20	5,711,980.93

SPECIAL PROJECT FUNDS (FUNDS 21)			
900 000 Beginning Fund Balance	3,105.20	4,398.81	8,517.68
900 000 Ending Fund Balance	4,398.81	8,517.68	7,517.68
REVENUES & OTHER FINANCING SOURCES	7,824.25	13,357.52	10,000.00
100 000 Instruction	6,530.64	9,238.65	11,000.00
TOTAL EXPENDITURES & OTHER FINANCING USES	6,530.64	9,238.65	11,000.00

SPECIAL EDUCATION FUND (FUND 27)	Audited 2024-2025	Unaudited 2025-2026	Budget 2026-2027
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	302,285.57	322,525.16	370,419.95
<i>Other School Districts Within Wisconsin</i>			
310 Transit of Aids	10,718.37	10,004.29	6,518.35
Subtotal Other School Districts within Wisconsin	10,718.37	10,004.29	6,518.35
<i>State Sources</i>			
610 State Aid -- Categorical	107,675.00	156,419.00	124,846.22
Subtotal State Sources	107,675.00	156,419.00	124,846.22
<i>Federal Sources</i>			
730 Federal Special Projects Aid Transited through DPI	71,210.00	72,650.00	74,336.00
780 Other Federal Revenue Through State	9,825.21	15,113.00	8,000.00
Subtotal Federal Sources	81,035.21	87,763.00	82,336.00
TOTAL REVENUES & OTHER FINANCING SOURCES	501,714.15	576,711.45	584,120.52
EXPENDITURES & OTHER FINANCING USES			
<i>Instruction</i>			
150 000 Special Education Curriculum	368,694.11	437,968.79	380,284.06
Subtotal Instruction	368,694.11	437,968.79	380,284.06
<i>Support Sources</i>			
210 000 Pupil Services	79,606.84	87,216.21	97,922.03
220 000 Instructional Staff Services	17,670.10	14,732.68	21,442.91
250 000 Business Administration	32,953.10	27,703.77	53,971.52
Subtotal Support Sources	130,230.04	129,652.66	173,336.46
<i>Non-Program Transactions</i>			
430 000 Instructional Service Payments	2,790.00	9,090.00	28,000.00
490 000 Other Non-Program Transactions	0.00	0.00	2,500.00
Subtotal Non-Program Transactions	2,790.00	9,090.00	30,500.00
TOTAL EXPENDITURES & OTHER FINANCING USES	501,714.15	576,711.45	584,120.52

DEBT SERVICE FUND (FUNDS 39)			
900 000 Beginning Fund Balance	626.63	656.80	683.11
900 000 ENDING FUND BALANCES	656.80	683.11	708.11
TOTAL REVENUES & OTHER FINANCING SOURCES	30.17	26.31	25.00
281 000 Long-Term Capital Debt	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00
842 000 INDEBTEDNESS, END OF YEAR	0.00	0.00	0.00

FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	72,683.30	79,838.63	90,807.77
900 000 ENDING FUND BALANCE	79,838.63	90,807.77	95,417.49
TOTAL REVENUES & OTHER FINANCING SOURCES	117,657.14	119,685.98	125,035.00
200 000 Support Services	110,501.81	108,716.84	120,425.28
TOTAL EXPENDITURES & OTHER FINANCING USES	110,501.81	108,716.84	120,425.28

COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	61,412.54	54,213.18	54,506.15
900 000 ENDING FUND BALANCE	54,213.18	54,506.15	39,442.35
TOTAL REVENUES & OTHER FINANCING SOURCES	71,823.00	78,870.51	73,000.00
200 000 Support Services	1,589.33	1,859.45	2,000.00
300 000 Community Services	77,433.03	76,718.09	86,063.80
TOTAL EXPENDITURES & OTHER FINANCING USES	79,022.36	78,577.54	88,063.80

PACKAGE & COOPERATIVE PROGRAM (FUNDS 99)			
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCE	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	154,646.50	175,245.32	175,000.00
100 000 Instruction	103,099.55	109,241.62	109,000.00
200 000 Support Services	51,546.95	66,003.70	66,000.00
TOTAL EXPENDITURES & OTHER FINANCING USES	154,646.50	175,245.32	175,000.00



PUBLIC NOTIFICATION OF NONDISCRIMINATION POLICY

The North Lake School District does not discriminate against pupils on the basis of sex, race, national origin, ancestry, creed, pregnancy, marital or parental status, sexual orientation, or physical, mental, emotional or learning disability or handicap in its educational programs or activities. Federal law prohibits discrimination in employment on the basis of age, race, color, national origin, sex or handicap. The district also assures residents that the lack of English language skills is not a barrier to admission and participation in any educational programs.

NORTH LAKE SCHOOL DISTRICT ESTIMATED TAX LEVY 2026-27

Line 14A Fund 10 General Operations.....	\$3,516,455
Line 15A Fund 39 Referendum Approved Debt.....	\$0
Line 15 B Fund 80 Community Services.....	\$20,000
Line 15 C Prior Year Levy Chargeback for Uncollectible Taxes.....	\$0
Total All-Fund.....	\$3,536,455
2025-2026 Tax Levy - Actual.....	\$3,468,037
2026-2027 Tax Levy - Estimate.....	\$3,536,455
Estimated Increase in 2026-2027 Tax Levy.....	\$68,418
Tax Levy Increase.....	1.97%
2025-2026 (Actual) Equalized Tax Rate/\$1,000.....	\$4.17
2026-2027 (Projected) Equalized Tax Rate/\$1,000.....	\$4.25
Tax Levy Rate Increase.....	1.97%
2025-2026 Equalized Value (Actual).....	\$731,506,481
2026-2027 Equalized Value (Projected).....	\$731,506,481
Equalized Value Increase.....	0.00%

*Under this proposed tax levy, a house valued at \$400,000 would pay \$1,701.23 in school taxes.



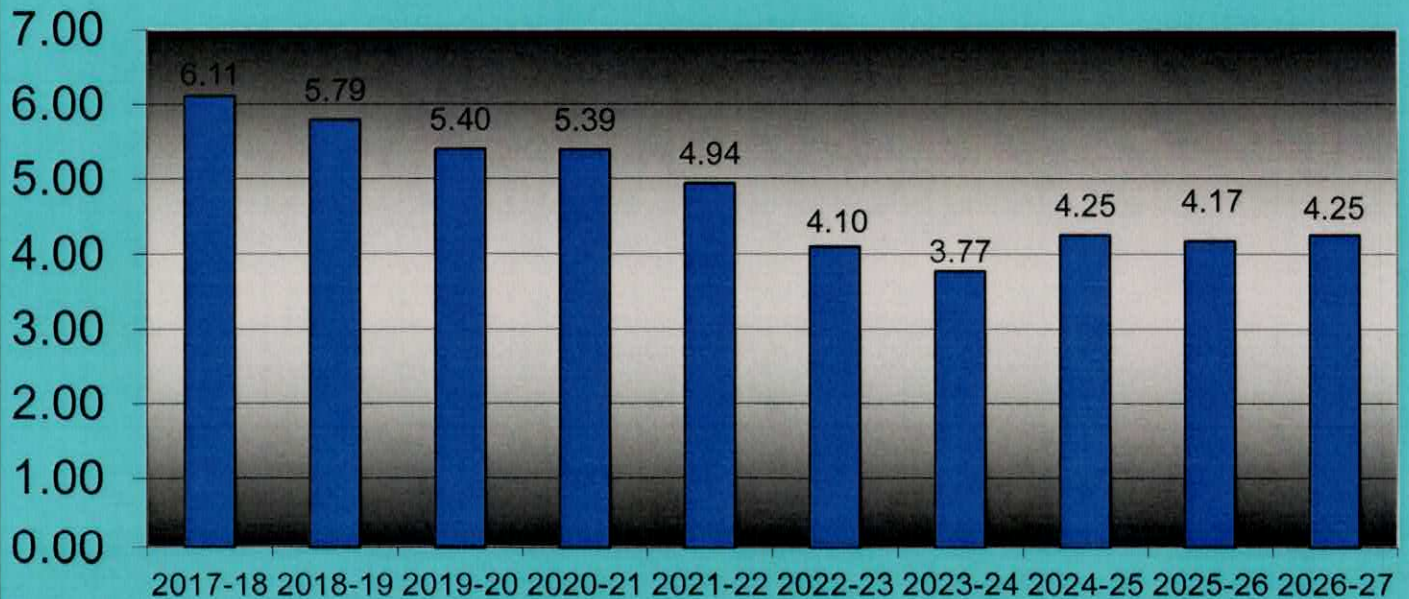
REVENUE LIMIT WORKSHEET

DISTRICT: North Lake				2026-27 Revenue Limit Worksheet			
Line 11 - (Line 7B+Line 10) of Final 25-26 Revenue Limit				2026-27 Base Revenue (Funds 10, 38, 41)			
2025-26 General Aid Certification (25-26 Line 12A, src 621)				(from left) 2,877,550			
2025-26 Hi Pov Aid (25-26 Line 12B, Src 628)				(from left) 247			
2025-26 Computer Aid Received (25-26 Line 12C, Src 691)				(with cents) 11,650.00			
2025-26 Aid for Exempt Personal Property (25-26 Line 12D, Src 691)				2026-27 Per Member Change (A+B) 325.00			
2025-26 Fnd 10 Levy Cert (25-26 Line 14A, Levy 10 Src 211)				2026-27 Low Revenue Ceiling per s. 121.905(1) 11,000.00			
2025-26 Fnd 38 Levy Cert (25-26 Line 14B, Levy 38 Src 211)				A. Allowed Per Member Change for 2026-27 325.00			
2025-26 Fnd 41 Levy Cert (25-26 Line 14C, Levy 41 Src 211)				B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0 0.00			
2025-26 Aid Penalty for Over Levy (25-26 FINAL Rev Lim, June 2025)				C. Value of the CCDEB (2026-27 DPI Computed-CCDEB Dists only) 0.00			
2025-26 Total Levy for All Levied Non-Recurring Exemptions*				D. 2026-27 Maximum Revenue Per Member (Ln 3 + Ln 4) 11,975.00			
NET 2026-27 Base Revenue Built from 2025-26 Data (Line 1)				E. Current Membership Avg (2024+ 4ss, 2025+ 4ss, 2026+ 4ss)/3 (from left) 240			
2,877,550				F. 2026-27 Rev Limit, No Exemptions (Ln 7A + Ln 7B) (rounded) 2,877,550			
*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied, (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expenditures, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)				A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6) 2,874,000			
September & Summer FTE Membership Averages				B. Hold Harmless Non-Recurring Exemption 3,550			
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%				C. Total 2026-27 Recurring Exemptions (A+B+C+D+E) (rounded) 0			
Line 2: Base Avg:((23+4ss)+(24+4ss)+(25+4ss)) / 3 =				A. Prior Year Carryover 0			
2023 2024 2025				B. Transfer of Service 0			
Summer FTE: 11 11 14				C. Transfer of Territory/Other Reorg (if negative, include sign) 0			
% (40,40,40) 4 4 6				D. Federal Impact Aid Loss (2024-25 to 2025-26) 0			
Sept FTE: 242 230 223				E. Recurring Referenda to Exceed (If 2026-27 is first year) 0			
New ICS - 10.0 12.0 9.0				F. 2026-27 Limit with Recurring Exemptions (Ln 7 + Ln 8) 2,877,550			
Independent Charter				G. Total 2026-27 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I) 933,825			
Total FTE 256 246 238				A. Non-Recurring Referenda to Exceed 2026-27 Limit 850,000			
Line 6: Curr Avg:((24+4ss)+(25+4ss)+(26+4ss)) / 3 =				B. Declining Enrollment Exemption for 2026-27 (from left) 83,825			
2024 2025 2026				C. Energy Efficiency Net Exemption for 2026-27 (see pg 4 for details) 0			
Summer FTE: 11 14 11				D. Adjustment for Refunded or Rescinded Taxes, 2026-27 0			
% (40,40,40) 4 6 4				E. Prior Year Open Enrollment (uncounted pupil(s)) 0			
Sept FTE: 230 223 222				F. Reduction for Ineligible Fund 80 Expenditures (enter as negative) 0			
New ICS - 12.0 9.0 9.0				G. Other Adjustments (Fund 39 Bal Transfer, enter as negative) 0			
Independent Charter				H. WPCP and RPCP Private School Voucher Aid Deduction 0			
Total FTE 246 238 235				I. SNRP Private School Voucher Aid Deduction 0			
Line 6 "Current Average" is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data are entered for 2025:				J. 2026-27 Revenue Limit With All Exemptions (Ln 9 + Ln 10) 3,811,375			
230				K. Total Aid to be Used in Computation (12A + 12B + 12C + 12D) 299,885			
Line 10B: Declining Enrollment Exemption =				A. 2026-27 OCTOBER 15 CERTIFICATION OF GENERAL AID 276,268			
Average FTE Loss (Line 2 - Line 6, if > 0)				B. State Aid to High Poverty Districts (\$0 per 2023 Act 19) 0			
X 1.00 =				C. State Aid for Exempt Computers (Source 691) 1,401			
X (Line 5, Maximum 2026-27 Revenue per Memb) =				D. State Aid for Exempt Personal Property (Source 691) 22,216			
Non-Recurring Exemption Amount:				DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.			
83,825				13. Allowable Limited Revenue: (Line 11 - Line 12)			
Fall 2026 Property Values				(10, 38, 41 Levies) 3,511,490			
2026 TIF-Out Tax Apportionment Equalized Valuation				14. Total Limited Revenue To Be Used (A+B+C)			
831,506.481				Not > line 13 3,511,490			
				Entries Required Below: Enter amnts needed by purpose and fund:			
				A. Gen Operations: Fnd 10 Src 211 3,516,455 Proposed Fund 10:			
				B. Non-Referendum Debt (inside limit) Fund 38 Src 211 0 (to Budget Rpt)			
				C. Capital Exp. Annual Meeting Approved: Fund 41 Src 211 0 (to Budget Rpt)			
				15. Total Revenue from Other Levies (A+B+C+D)			
				A. Referendum Approved Debt (Fund 39 Debt-Src 211) 0			
				B. Community Services (Fund 80 Src 211) 20,000 (to Budget Rpt)			
				C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212) 0 (to Budget Rpt)			
				D. Other Levy Revenue - Milwaukee & Kenosha Only 0 (to Budget Rpt)			
				16. Total Fall 2026 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15)			
				3,536,455			
				Line 16 is the total levy to be apportioned in the PI-401. Levy Rate = 0.00425307			

NORTH LAKE SCHOOL DISTRICT FUND 10-FUND BALANCE HISTORY

	Fund Balance	Change over Prior Year	
June 30, 2010	\$684,461.00	\$18,368.00	
June 30, 2011	\$917,851.03	\$233,390.03	
June 30, 2012	\$955,475.00	\$37,623.97	
June 30, 2013	\$969,754.78	\$14,279.78	
June 30, 2014	\$988,170.47	\$18,415.69	
June 30, 2015	\$1,071,171.00	\$83,000.53	
June 30, 2016	\$1,570,833.29	\$499,662.29	
June 30, 2017	\$1,831,857.67	\$261,024.38	
June 30, 2018	\$1,727,725.05	(\$104,132.62)	
June 30, 2019	\$1,831,339.66	\$103,614.61	
June 30, 2020	\$1,568,185.56	(\$263,154.00)	
June 30, 2021	\$1,400,380.87	(\$167,804.69)	
June 30, 2022	\$1,215,170.82	(\$185,210.05)	
June 30, 2023	\$1,032,074.04	(\$183,096.78)	
June 30, 2024	\$980,621.15	(\$51,452.89)	
June 30, 2025	\$1,615,249.87	\$634,628.72	
June 30, 2026	\$2,335,219.70	\$719,969.83	Unaudited
June 30, 2027	\$2,474,653.19	\$139,433.49	Estimated

NORTH LAKE SCHOOL DISTRICT Mill Rate History





North Lake School District

2026-2027 School Calendar

DATES TO REMEMBER

(subject to change)

August 18	NLS Registration & Open House 3:00-6:30 p.m. Teacher Floating Workdays (4)
August 24-27	Teacher Inservice Days (4)
September 1	First Day of School
October 22 (1/2 Day AM)	11:30 a.m. Dismissal 12:00-8:00 p.m. Parent Teacher Conferences
October 30	End of 1st Quarter (42 Days)
January 15	End of 2nd Quarter (42 Days)
February 18 (1/2 Day AM)	11:30 a.m. Dismissal - 12:00-8:00 p.m. Conferences
March 19	End of 3rd Quarter (42 Days)
June 2	8th Grade Graduation - 5:30 p.m.
June 4	Last Day of School - End of 4th Quarter (48 Days)
June 7	Teacher Workday

NO SCHOOL FOR STUDENTS

September 7	No School - Labor Day
October 22 (1/2 Day AM)	11:30 a.m. Dismissal 12:00-8:00 p.m. Parent Teacher Conferences
October 23	Non-Student Day / Teacher Inservice
November 23-27	No School - Thanksgiving Recess
December 23 - January 1	No School - Winter Break - School Resumes January 4
January 18	Non-Student Day / Teacher Inservice
February 18 (1/2 Day AM)	11:30 a.m. Dismissal 12:00-8:00 p.m. Parent Teacher Conferences
February 19-22	No School - Midwinter Break / Teacher Inservice
March 22-29	No School - Spring Break/Easter Break
May 31	No School - Memorial Day

July						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

January						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

August						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

February						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28						

September						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

March						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

October						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

April						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

November						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

May						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

December						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

June						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

School Board Approved: January 21, 2026

North Lake School District

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www.northlakeschool.org